



## **Ichabod Crane Central School District 403(b) Plan Highlights**

The Ichabod Crane Central School District 403(b) Plan has been designed to help provide for your future. By participating in the plan, you:

- Build an excellent source of retirement income
- Lower your current taxable income (if pre-tax contribution)
- Have access to a Roth 403(b) contribution option
- Take advantage of professional fund management in selecting your investments
- Access information about your account by visiting: [www.benefitwebaccess.net/agh](http://www.benefitwebaccess.net/agh)

### **PARTICIPATION IN THE PLAN:**

All employees are eligible to participate in the 403(b) Plan. You are eligible to participate upon your date of hire.

### **EMPLOYEE CONTRIBUTIONS:**

You may elect to make Pre-tax Employee Contributions or Roth Employee Contributions to your account through automatic payroll deduction. You may contribute a percent of your pay up to the maximum tax code limits. In 2023, the maximum you may defer is \$22,500 with an additional catch-up contribution of \$7,500 for those ages 50 and older.

### **EMPLOYEE ROLLOVER CONTRIBUTIONS:**

As a participant, you are permitted to deposit or "roll over" monies into the Plan which are distributions from previous Retirement Plans and certain IRA's. You will always be 100% vested in your rollover account.

### **INVESTMENT MANAGEMENT SERVICES:**

Mussett Wealth Management serves as the investment Advisor for the Plan. The investment options are outlined and included in the accompanying enrollment materials.

### **BENEFIT STATEMENTS:**

You will receive quarterly benefit statements.

### **NORMAL RETIREMENT DATE:**

Your Normal Retirement Date is the date on which you attain your Normal Retirement Age. You will attain your Normal Retirement Age when you reach your 65th birthday.

